

NEWS RELEASE

Date: 27th January, 2022

Humatica advises Baird Capital on its investment in Subsea Technology & Rentals ("STR")

Humatica, the leading private equity specialist advisor for portfolio company organisational effectiveness, has advised Baird Capital's private equity team on its recent investment in Subsea Technology & Rentals ("STR"). STR is a leading independent subsea rental equipment and specialist services provider to the offshore energy industry. Humatica was engaged by Baird Capital to provide Organisational Due Diligence advice for this transaction.

The funding will allow STR to develop its equipment and service offerings through organic and acquisition-lead growth. The investment will also enable STR to further expand its geographical reach, with the Americas, mainland Europe and Southeast Asia being a key focus for the company, supporting the rapidly growing offshore wind sector.

Marcel Bättig, Humatica Partner, commented:

"We were delighted to have Baird Capital place their trust in our organizational due diligence offering yet again. It was a pleasure engaging with Baird and the management team using our proven methodology. The parties have the required mutual transparency to enable them to collaboratively execute the path to value, fast."

Andy Dyer, Baird Capital Director, added:

"It was a pleasure to partner with Humatica and Marcel's talented team on this transaction. We deeply appreciate and respect their expertise in the market."

The Humatica team was led by Marcel Bättig, Partner.

NOTES FOR EDITORS

For more information on this and other transactions that Humatica have been involved with and/or if you require images, or interview opportunities, please contact:

Alexa Wilcox
Marketing Manager
Humatica Ltd.
media@humatica.com
Tel: +44 20 7411 9811

About Humatica

Humatica helps business leaders and private equity sponsors build organisations to deliver alpha. Working with hundreds of portfolio companies for over fifteen years, Humatica has codified the management practices and operating models that drive value creation. Our unique suite of tool-supported services, benchmarks and advanced org analytics enables accelerated implementation of the value growth plan with minimal risk.

Humatica has offices in London, Zurich and Singapore and is a member of the British Venture Capital Association (BVCA).

To learn more, visit www.humatica.com

About Baird Capital

Baird Capital makes venture capital, growth equity and private equity investments in strategically targeted sectors around the world. Having invested in more than 330 companies over its history, Baird Capital partners with entrepreneurs and, leveraging its executive networks, strives to build exceptional companies. Baird Capital provides operational support to its portfolio companies through teams on the ground in the United States, Europe and Asia, a proactive portfolio operations team and a deep network of relationships, which together strive to deliver enhanced shareholder value. Baird Capital is the direct private investment arm of Robert W. Baird & Co. For more information, please visit BairdCapital.com.